

Department of Education

Region VI – Western Visayas SCHOOLS DIVISION OF CAPIZ

Banica, Roxas City

July 28, 2022

DIVISION MEMORANDUM

No. 2 4 2, s. 2022

CHANGE OF CORPORATE NAME OF THE PHILIPPINE AMERICAN LIFE GENERAL INSURANCE COMPANY TO AIA PHILIPPINE LIFE AND GENERAL INSURANCE COMPANY, INC.

To: OIC, Office of the Assistant Schools Division Superintendent Chief Education Program Supervisors, SGOD & CID Heads of Public Elementary, Secondary and Integrated Schools

- 1. Attached is Regional Memorandum No. 541 s. 2022 dated July 22, 2022 titled "Change of Corporate Name of the Philippine American Life General Insurance Company to AIA Philippine Life and General Insurance Company, Inc.)".
- Immediate dissemination of and compliance with this Memorandum are desired.

MIGUEL MAC D. APOSIN EdD, CESO V

Schools Division Superintendent

osds/admin

Encl: As stated Reference: As stated

> To be indicated in the Perpetual Index Under the following subjects:

OFFICIALS

INSURANCE



Address: Banica, Roxas City Contact Number: (036) 620 2371 Email Address: capiz@deped.gov.ph Website: http://depedcapiz.ph



Department of Education

REGION VI-WESTERN VISAYAS

REGIONAL MEMORANDUM No.____\$\frac{5}{4}/_____s. 2022 JUL 2 2 2022

CHANGE OF CORPORATE NAME OF THE PHILIPPINE AMERICAN LIFE AND GENERAL INSURANCE COMPANY TO AIA PHILIPPINES LIFE AND GENERAL INSURANCE COMPANY, INC.

To: Schools Division Superintendents

All Others Concerned

- 1. Attached is a memorandum from the Office of the Undersecretary for Finance, Department of Education, Central Office on the change of corporate name of the Philippine American Life and Insurance Company to AIA Philippines life and General Insurance Company, Inc.
- 2. The Regional Payroll Services Unit (RPSU) and Independent Unit Secondary Schools (IU-SSs) shall not accept new billing statements.
- 3. Furthermore, the AIA Phils. is allowed only to collect monthly remittances under APDS Code 005 (A and B) until August 2022. DepEd members are encouraged to pay over the counter to avoid lapses of payments of their insurance premia memberships.
- 4. Immediate dissemination of this Memorandum is desired.

RAMIR B. UYTICO EdD, CESO III
Regional Director

Reference: Memorandum OUF-2022-0338
To be indicated in the <u>Perpetual Index</u>
under the following subjects:

OFFICIALS

INSURANCE



Address: Duran Street, Iloilo City, 5000 Telephone Nos: (033)509-7653; (033)336-2816

Email Address: region6@deped.gov.ph Website: region6.deped.gov.ph



Department of Education

OFFICE OF THE UNDERSECRETARY FOR FINANCE

MEMORANDUM OUF-2022-0338

TO

ALL DEPED REGIONAL DIRECTORS

DIRECTOR ABRAM Y.C. ABANIL, Information, and Communications

Technology Service

ATTENTION:

Chiefs, Finance and Administrative Divisions

Heads of Regional Payroll Services Unit (RPSU)

School Heads of Implementing Unit-Secondary School (IU-SS)

FROM

ANNALYN M. SEVILLA

ANNALYN M. Undersecretary

SUBJECT

CHANGE OF CORPORATE NAME OF THE PHILIPPINE AMERICAN

BY:

TIME .

LIFE AND GENERAL INSURANCE COMPANY TO AIA PHILIPPINES

LIFE AND GENERAL INSURANCE COMPANY, INC.

DATE

July 11, 2022

This is to inform you of the change of corporate name of The Philippine American Life and General Insurance Company (Philamlife), a private entity formerly accredited under the Automatic Payroll Deduction System (APDS) Program of the Department, with APDS Code 005 (A and B) for insurance premia, to AIA Philippines Life And General Insurance Company, Inc. (AIA Phils.).

For reference and guidance, attached are copies of the following:

- Amended Articles of Incorporation and Amended By-Laws, with Certificates of Filing with the Securities and Exchange Commission (SEC);
- 2. Insurance Commission Certificate of Authority; and
- Acknowledgement letter of even date on the change of corporate name from this office addressed to Mr. Romel Babano, Head of Policyowner's Administration of AIA Phils.

In relation to this, you are hereby instructed to immediately effect the said change of corporate name in your respective records, payroll systems, and databases, including the company's remittances.

Considering that the Philamlife is no longer accredited with the Department's APDS Program, the AIA Phils. is allowed only to collect the monthly remittances under APDS Code 005 (A and B) until August 2022, in accordance with the letter addressed to Mr. Babano from this office dated May 11, 2022, copy attached. The RPSUs and IU-SSs shall accept no new billing statements.

For compliance. Thank you.

eamd/fca

2/F Rizal Building, DepEd Complex, Meralco Avenue, Pasig City

Telephone No.: (02) 8633-9342; Fax No.: (02) 8638-3703; Email Address: usec.financebpm@deped.gov.ph



REPUBLIC OF THE PHILIPPINES

SECURITIES AND EXCHANGE COMMISSION ! = !!

Ground Floor, Secretariat Building, PICC City Of Pasay, Metro Manila =

COMPANY REG. NO. - 2942

CERTIFICATE OF FILING OF

AMENDED ARTICLES OF INCORPORATION =

KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the amended articles of incorporation of the

AIA PHILIPPINES LIFE AND GENERAL INSURANCE COMPANY INC.

under the name and style of AIA Philippines (Formerly: THE PHILIPPINE AMERICAN LIFE AND GENERAL INSURANCE (PHILAM LIFE) COMPANY under the name and style of AIA Philam Life) (Amending Article I thereof)

copy annexed, adopted on April 27, 2021 by majority vote of the Board of Directors and by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock, and certified under oath by the Corporate Secretary and a majority of the Board of Directors of the corporation was = " approved by the Commission on this date pursuant to the provision of Section 15 of the Revised Corporation Code of the Philippines, Republic Act No. 11232, which took effect on February 23, 2019, and copies thereof are filed with the Commission.

Unless this corporation obtains or already has obtained the appropriate Secondary License from this Commission, this Certificate does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in-securities; government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing/ending company and time shares/club shares/membership certificates issuers or selling agents thereof; nor to operate a fiat money to virtual currency exchange. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

IN WITNESS WHEREOF, I have set my hand and caused the seal of this -Commission to be affixed to this Certificate at Pasay City, Metro Manila, Philippines, this day of July, Twenty Twenty One.

CERTIFIED TRUE COPY BY:

ACE DEVINO A. CUSTODIO Asst. Corporate Secretary

DANIEL P. GADOYO



REPUBLICOF THE PHILIPPINES SECURITIES AND EXCHANGE COMMISSION COMPANY REG. NO. 2942

CERTIFICATE OF FILING OF AMENDED BY-LAWS

KNOWALL PERSONS BY THESE PRESENTS:

S LIFE AND GENERAL INSURANCE AIA PHILIPPINES LIFE AND GENERAL INSURANCE

-under the name and style of AIA Philippines = | = | = | = | = | = (Formerly: THE PHILIPPINE AMERICAN LIFE AND GENERAL INSURANCE! (PHILAM LIFE) COMPANY under the name and style of AIA-Philam Life) = 11 = 11

copy annexed, adopted on August 26, 2021 by majority vote of the Board of Directors and by the vote of the stockholders owning or representing at leasttwo-thirds of the outstanding capital stock, and certified under oath by the Corporate Secretary and majority of the said Board was approved by the Commission on this date pursuant to the provisions of Section 47 of the Revised Corporation Code of the Philippines, Republic Act No. 11232; whichtook effect on February 23, 2019, and copies thereof are filed with the -Commission.

0 = 0 = 0 = 0 = 0 = 0 = IN WITNESS WHEREOF, I have set my, hand, and caused the seal of " = " = " this Commission to be affixed to this Certificate at Pasay City, Metro Manila, 11=11= CERTIFIED TRUE COPY BY:

ACE DEVINO A CUSTODIO = 0 = 0 = 0 = 0 = 1

DANIEL P. GARDYO

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Blg. <u>2022/04-R</u> (No.) <u>2022/04-R</u>

Republika ng Pilipinas Republic of the Philippines Kagawaran ng Pananalapi Department of Finance INSURANCE COMMISSION

ITO AY PATUNAY na ang AIA PHILIPPINES LIFE AND GENERAL INSURANCE COMPANY, INC.

(formerly: The Philippine American Life & Generalinsurance Company)

NG LUNGSOD NG TAGUIG, PILIPINAS

na isang

pang BUHAY AT DI-BUHAY LIFE & NON-LIFE (LIFE, FIRE, MARINE, CASUALTY & SURETY)

na kompanya ng seguro ay nakatugon sa lahat ng mga kailangang itinakda ng batas msurance company, has complied with all requirements of law

ng Pilipinas kaugnay sa gayong mga kompanya ng seguro, kung kaya pinagkakalooban of the Philippines relative to such insurance companies, and it is hereby granted

nitong KATIBAYAN NG PAGKAMAYKAPANGYARIHAN upang makipagnegosyo ng this CERTIFICATE OF AUTHORITY to transact

uri ng seguro na itinakda sa itaas hanggang ikalabingdalawa ng hatinggabi, ng ikatatlumpu't isang the class of insurance business above set forth until twelve o'clock midnight, on the thirty-first

araw ng Disyembre, taong dalawang libo't dalwamput-apat day of December 2024

maliban kung agad na bawiin o pigilin ng may makatuwirang dahilan. unless sooner revoked or suspended for cause.)

Bilang KATUNAYAN NITO, inilagda ko ang aking pangalan th WITNESS WHEREOF, I have hereunto subscribed my name

at ikinintal ang Opisyal na Tatak ng aking Tanggapan and caused my Official Seal to be affixed.

sa Lungsod ng Maynila, Pilipinas. Ito ay may bisa at the City of Manila. Philippines This h

simula ika-isa ng Enero 2022. effective on 1 January 2022.)

CERTIFIED TRUE COPY BY:

27May 2022

DENNIS B. FUNA

Insurance Commissioner

EC 21 2021

CARLA J. DOMINGO Corporate Secretary



Department of Education

OFFICE OF THE UNDERSECRETARY FOR FINANCE

July 11, 2022

Mr. ROMMEL BABANO

Head of Policyowner's Administration AIA Philippines Life and General Insurance Company, Inc. 16F-18F AIA Philippines Head Office Six/DEO, 5th Avenue cor. 26th Street Bonifacio Global City, Taguig 1634

Dear Mr. Babano:

This pertains to your letter informing this office of the change of the corporate name of The Philippine American Life and General Insurance Company (PhilamLife) to AIA Philippines Life and General Insurance Company, Inc., (AIA Phils.), duly supported with copies of the Amended Articles of Incorporation and Amended By-Laws, both with Certificates of Filing with the Securities and Exchange Commission (SEC).

This office acknowledges the abovementioned corporate name change and shall update its records accordingly, including the assignment of APDS Code 005 A and B.

For your ready reference and guidance, attached is a copy of OUF Memorandum No. 2022-0338 of even date instructing all payroll services units concerned to effect the subsequent changes in corporate name to this Department's payroll records and remittances.

May we reiterate that the collections of the remittances under APDS Code005Aand B are up to August 2022 payroll month only, in accordance with our letter dated May 11, 2022, copy attached. Thus, please remind your DepEd members to pay to your company over the counter to avoid lapses of payments of their insurance premia memberships.

Thank you.

Sincerely yours,

ANNALYN M. Undersecretary

Copy Furnished:

Regional Directors, Chiefs of Finance and Administrative Divisions, and Heads of Regional Payroll Services Unit, DepEd Regions I to III, IV-A, IV-B, V to XIII, NCR and CAR

eamd/fca

2/F Rizal Building, DepEd Complex, Meralco Avenue, Pasig City
Telephone No.: (02) 8633-9342; Fax No.: (02) 8638-3703; Email Address: usec.financebpm@deped.gov.ph



Department of Education

OFFICE OF THE UNDERSECRETARY FOR FINANCE

May 11, 2022

Mr. ROMMEL BABANO

Head of Policyowner's Administration AIA Philippines Life and General Insurance Company, Inc. 16F-18F AIA Philippines Head Office Six/DEO, 5th Avenue cor. 26th Street Bonifacio Global City, Taguig 1634

Dear Mr. Babano:

This has reference to your request for the change of the corporate name of The Philippine American Life and General Insurance Company (PhilamLife) to AIA Philippines Life and General Insurance Company, Inc., (AIA Phils.), for purposes of collections of the insurance premia contributions of PhilamLife members through payroll deduction under APDS Codes 005 A and B.

To facilitate the evaluation of your request, please submit to the Employee Account Management Division, this office, the certified true copies of the following:

- Certificate of Filing with the Securities and Exchange Commission (SEC) on the change of corporate name of PhilamLife to AIA Phils. and the corresponding Amended Articles of Incorporation and Amended By-Laws, duly stamped by SEC; and
- AIA Phils.' Certificate of Authority issued by the Insurance Commission, indicating the said change of corporate name.

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In addition, we would like to inform you that PhilamLife has not applied for re-accreditation under the Department's Automatic Payroll Deduction System (APDS). Pursuant to paragraph 42 of Enclosure 1 of DepEd Order No. 20, s. 2021, non-accreditation or disapproval of the application for re-accreditation shall result in the denial of the company's privilege to transact new business under APDS. For those failing to get approval for re-accreditation for insurance premia, the DepEd shall continue servicing the collection of deductions already incorporated in the payroll system, as of the date of the disapproval, for the next three (3) months or until requested for stoppage by the DepEd policy holder/member/depositor, whichever comes earlier, and remit the same to the entity. Within sixty (60) calendar days from the said disapproval, DepEd shall notify the concerned DepEd personnel of the stoppage of deductions, and the latter may transact and/or pay directly to the formerly accredited entity, or terminate their memberships therewith. Thereafter, the APDS Code and Sub-Codes, if any, are automatically cancelled.

In view of the above, our payroll processors are prohibited from accepting new billing from PhilamLife under APDS Codes 005 A and B, effective immediately. They shall continue servicing the collection of deductions already incorporated in the payroll system only for the next three (3) months or until requested for a stoppage by the DepEd member, whichever comes earlier and remit the same to PhilamLife or AIA Phils. once established that these two

companies are one and the same company. Within sixty (60) calendar days from the date of this letter, DepEd shall notify the concerned DepEd personnel of the stoppage of deductions, and the latter may transact and/or pay directly to PhilamLife, or terminate their memberships therewith. Thereafter, the APDS Code 005 A and B are automatically cancelled.

Please be guided accordingly.

Thank you,

Sincerely yours,

Undersecretary

Copy Furnished:

Regional Directors, Chiefs of Finance, and Administrative Divisions and Heads of Regional Payroll Services Unit, DepEd Regions I to III, IV-A, IV-B, V to XIII, CAR and NCR

eamd/fca